



NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. Oct-06)

Conversation No. 777-1

Date: September 14, 1972

Time: Unknown between 3:41 pm and 3:49 pm

Location: Oval Office

The President met with an unknown woman.

John D. Ehrlichman's schedule
-Timing of meeting with the President

The unknown woman left at an unknown time before 3:49 pm.

Conversation No. 777-2

Date: September 14, 1972

Time: 2:34 pm - 5:59 pm

Location: Oval Office

The President met with John D. Ehrlichman.

Greetings

Louis P. Harris

BEGIN WITHDRAWN ITEM NO. 1

[Personal returnable]

[Duration: 6m 39s]

END WITHDRAWN ITEM NO. 1

NIXON PRESIDENTIAL MATERIALS STAFF**Tape Subject Log**
(rev. Oct-06)

Revenue-sharing bill signing ceremony

- Length and location
- Logistics
- Vice President Spiro T. Agnew
- The President's speech
 - Proponents of bill
 - Nelson A. Rockefeller
 - Prominent citizens
 - Agnew's role
- Logistics
 - Crowd response
- Gifts for guests
 - Pens
- Historian speaker
 - Richard B. Morris
 - Columbia University
 - Speech for television
 - Historic perspective of bill
- Agnew
- Rockefeller
 - Possible speech
- Historian speech
 - The President's view
 - Media reaction
- Rockefeller
 - Role
 - Effect on Congress
 - Remarks
- Joe Peckman and Walter E. Heller
 - Efforts for George S. McGovern
 - Lyndon B. Johnson
 - The President's view
- List of invitees
 - McGovern
 - Bipartisanship
- Rockefeller
- Wilbur D. Mills
- Support for bill
- Rockefeller

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. Oct-06)

- Signing ceremony
- History of bill
- Opening speech
 - The President's view
- Support for bill
- List of guests
 - Aid to Administration
 - Political benefits
- Heller
- Peckman
- Previous photographs of participants
 - Requests for photograph
 - Murray L. Weidenbaum
 - Administration's work on revenue-sharing
- Planning for ceremony
 - Passage through Congress
- Rockefeller
 - As proponent of bill

Tax policy

- John B. Connally
 - Ehrlichman's previous conversation with Connally
 - Ideas on tax policy
 - Increase in minimum tax
 - Connally's view
- Ronald L. Ziegler
 - Interest in tax policy

Stephen B. Bull entered at an unknown time after 3:49 pm.

The President's schedule

Bull left at an unknown time before 4:07 pm.

Tax policy

- Connally
 - Dividend
- Increase in minimum tax
 - The President's view
 - Need for action
- Ehrlichman's letter to *Washington Post*

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Tape Subject Log
(rev. Oct-06)

- Response to Carl T. Rowan column
- Administration's stance on taxes
- Wall Street Journal* article

Bull entered and left at an unknown time before 4:07 pm.

-H.R. ("Bob") Haldeman

Frank L. Rizzo
-Revenue sharing
-McGovern

George P. Shultz, Arthur F. Burns, Connally, Herbert Stein and Ziegler entered at 4:07 pm.

Greetings

BEGIN WITHDRAWN ITEM NO. 2
[Personal returnable]
[Duration: 55s]

END WITHDRAWN ITEM NO. 2

Tax reform discussion

Manolo Sanchez entered at an unknown time after 4:07 pm.

Refreshments

Sanchez left at an unknown time before 5:59 pm.

Tax reform
-Proposals for tax reform
-Merits of choices
-Need for decision

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Tape Subject Log (rev. Oct-06)

- Property tax
 - Senior citizens
 - Middle-income sector
- Progressiveness of taxes
 - Income tax framework
 - Rise in federal revenue
 - Compared to actual income
- Minimum tax
 - 1969 proposal by the President
- Combination of programs
 - Fiscal merits
 - Achievement of the President's objectives
- Paper
 - Middle-income group target
 - Property tax program
 - Table
 - Credit on income tax
 - Income limits
 - Deduction
 - Possibility of variation of targeted groups
 - Senior citizen tax benefits
 - 1973 estimates of costs
 - Credits for income tax
 - Five-year program for reform
 - Beneficiaries
 - Older people
 - Middle-income tax benefits
 - Tax credits
 - Senior citizen program
 - Present property tax average
 - Credits toward income tax
 - Deduction for interest on mortgages
 - Charitable contributions
 - Revision of standard deduction

Property tax

- Income tax deduction
 - Effect on wealthy schools neighborhoods
- Maximum tax
- Phase-out
- Texas

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Tape Subject Log (rev. Oct-06)

- Effect on localities
 - Property tax increases
 - Effect on Federal Reserve System
 - Need for safeguards
- Grant approach
 - Grants payable on property tax payment
- Inclusion of renters in property tax program
 - Administrative problems
 - Standard deduction for renters
 - Gasoline tax
 - Land lords' possible role
 - Tenants
 - Internal Revenue Service [IRS]
 - Renters' problems with property taxes
- Reform program
 - Time frame
 - Need for goals
- Senior citizens
 - Phasing of taxes according to age

The President's 1969 tax reform proposals

- Minimum tax
 - Individuals
 - Corporations
 - Revenue
 - Political benefits
 - Complications of proposal
 - Municipal bonds' interest
 - Congress's past reaction
- Minimum tax proposal
 - Frederick W. Hickman
 - Edward S. Cohen
 - Taxpayers' reaction
 - Possible revision of present system
 - Retention of basic tax framework
 - Revenue
 - Parallels with old age property tax
 - Effect on budget
- Federal revenue
 - Growth over years
 - Labor force growth

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Tape Subject Log (rev. Oct-06)

- Inflationary effect
 - Proportional growth
 - Tax bracket progressivity
 - Rise in real per capita income
 - Productivity rise
- Milton Friedman
- Congress's revision of taxes
 - Shifting of tax bracket
 - End of progressivity effect
- Friedman theory
 - Presidential proposal of tax revision
- Minimum tax
 - Progressivity effect
 - Inflation progressivity
 - Real income progressivity
 - Use of funds
 - Offsetting property tax program
 - Projection of federal budget
 - White House five year budget projection
 - Brookings Institute study
 - Federal revenue spent
 - Need for increased revenues
 - Tax increases
 - Congress's tax policy
 - Traditional revision of tax brackets
 - Property tax
 - Elimination of inflationary effects
- Total revenue gains
 - Increase in federal revenue
 - Progressivity effect
 - Real income growth
 - "Progressivity dividend"
 - Deductions
 - Increase in real income
 - Description of revenues
 - Combination with property tax program
 - Spending budget
 - Part of program
- Potential problems
 - Maintenance of present tax rate
 - Property tax changes

NIXON PRESIDENTIAL MATERIALS STAFF**Tape Subject Log**
(rev. Oct-06)

- Aid to senior citizens
- Aid to middle-income group
- Minimum tax
- Tax equity factor
- Tax simplification program
 - Credit approach
 - Use in grant program
 - Effect on property tax for education
 - Advantages of grants
- Grant program
 - Effect on property tax
 - Shift of burden of tax
 - Attachment of conditions
 - Effect on property tax
 - Potential problems
 - Property tax variations
 - Conflict with state and county programs
 - Solution of problems
- Inflation progressivity effect
 - Lowering personal income taxes
 - Friedman
 - Capital gains tax
 - Differentiation between real and inflationary gains
 - McGovern's proposal for taxes
 - Shultz's press conference
 - Tables
 - Progressivity effect on capital gains
 - Application to income and capital gains
- Capital gains tax reform
 - Effect during election
- Tax form simplification
 - Short form
 - Package return for older taxpayers
- Political effects
 - Tax reform compared with tax increase
 - Complications of introducing new programs
 - Deductions
 - Loopholes
 - Congressional input
 - Public reaction

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log (rev. Oct-06)

- Acceptance of reforms
- Fear of increase
 - Connally
- Wealthy people
- Tax system
 - Rewards for hard work
 - Loopholes and tax shelters
 - Use by taxpayers
 - Tax lawyers
 - Loophole use
 - Farmers
 - Cattle-growers
 - Housing developers
 - Oil drillers
 - Corporations
 - Impact of closing loopholes
 - Ranchers' concern
 - Capital gains
- Political effect of reforms
 - Effect on November 1972 elections
 - Political contributors
 - Misinterpretation of reforms
 - Need for tax equity
 - Equating of reforms with tax increase
 - Possible solutions
 - Reaction of public
 - Structural change compared to tax level change
 - Income tax revision
 - Value-added tax [VAT]
 - Property tax problem
 - Shultz's efforts
 - Need for solution
 - Need for progress
 - Fulfillment of promises on taxes
 - Property tax reform
 - Old age tax reform
 - Need for increase in revenues
 - Raising of taxes
 - Avoidance of issue
 - Old age income tax for 1974
 - Progressivity effect

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. Oct-06)

- Balancing of future budgets
- Congress's traditional adjustment of taxes
 - Capture of progressivity dividends
- Expenditure program
 - Future economic trends
- Property tax relief
 - Costs
 - Funding of program
 - Expenditure cuts
 - Tax reforms
 - Public reaction
- Five-year tax plan
 - Projection of revenues
 - History of planning
 - John Enoch Powell
 - Conservative Party rally address of October 1968
 - Decreases in taxes
 - Results
 - Burns's view
 - Burns's Senate testimony
 - William Proxmire
- Difficulties
- Need for defense outlays
 - Percentage of revenue
 - Vietnam
 - Arms control

Budget-cutting proposals

- Administration's progress
- Reasons for administration's results
 - 1968 victory margin
 - Democratic Congress
- The President's view
 - Community action programs
 - Office of Economic Opportunity [OEO]
 - Job Corps
 - Education departments
 - Department of Housing and Urban Development [HUD]
 - Food stamps program
- Big-spending programs
 - Administration's stance
 - Welfare
 - Education

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Tape Subject Log (rev. Oct-06)

- Community action
- Incoming Congress
 - Outcome of 1972 presidential race
 - Relations with administration described
 - Need for budget revision
 - Connally
 - Agriculture Department
 - Cotton program
 - Department of Health, Education and Welfare [HEW]
- HEW budget
 - Subsidies for higher education
- OEO
- Community action program
- Urban renewal
 - Transportation programs
 - Budgetary revision for future
- Stein
- Possibility of deficits
- Need for fiscal responsibility in budget
 - Constraints
- Future opportunities for administration
 - Conservative philosophy
 - Government growth
- Commitments to cut budget
- Administration's goals
 - Spending cuts
- Group over 65 years old
 - Administration's aid
- Tax reform
 - Avoidance of tax increase
 - Progressivity effect
- Need for spending restraints
 - Balance-the-budget proponents
- Mills meeting
 - Support of the President's budget ceiling
 - Welfare program
 - Chances for reform in House of Representatives
 - Incoming Congress's view on welfare
 - Pledge of support for the President

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Tape Subject Log (rev. Oct-06)

BEGIN WITHDRAWN ITEM NO. 3

[Personal returnable]

[Duration: 2m 8s]

END WITHDRAWN ITEM NO. 3

Administration policy

- Rockefeller
 - Domestic policy ideas
 - Program costs
 - Restructuring cost
- Direction after election
 - Continuation of first term trends
 - Foreign policy achievements
 - Domestic policy achievements
 - The President's view
 - Democratic Congress influence
 - Revenue sharing program
- New policies
 - Re-examination of older programs
 - The President's view
 - Hunger issue in America
 - Columbia Broadcasting System [CBS]
 - Influence on Congress
 - Politicians
 - Journalists
 - White House Conference on Food, Nutrition, and Health
 - Dr. Jean Meyor
 - Food Stamp program
 - Funding
 - Use of stamps
 - The President's view
- Changes in policy
 - Liberal stance
- McGovern's proposed budget
 - Programs
 - Compared to the President's budget
 - Effect of election on future policy
 - Connally's views

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Tape Subject Log
(rev. Oct-06)

- Appeal to public
- Health program
 - McGovern's proposal
 - White House program

Tax reform programs

- Options
 - The President's instructions
- Equity
- Old-age tax reform
- Progressivity effect
 - Stein
 - Connally's view
 - Ways and Means Committee
 - American taxpayer
 - Public opinion
- Property tax
 - Administration's pledge
 - Old age tax relief
- Cutting of expenditures
- Personal income tax
- Progressivity effect in taxes
 - Shultz's view
 - Influence on tax reform
- Charlie Lawles
 - the President's view
 - Duke University
 - Tax philosophy
 - Income tax to achieve social changes
- Grant approach
- Goals of tax reform program
 - Government's share of Gross National Product [GNP]
 - Societal shifts
 - Tax system attributes
 - Incentives
 - Effect of changes on society
 - Working papers
 - Treasury Department
- Deadlines for reform proposals
 - Presidential election
 - Property tax
 - Old-age tax relief
 - Tax form simplification

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Tape Subject Log
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- Timing
- Deductions
- Effect on public
- Short form completion
- Old-age tax forms
- Accountants
- Avoidance of tax
- Long-range goals
 - Fiscal dividend
 - Stein's view
 - Public perception
- Business Week*
- Journal of Certified Public Accountants
- American Economists' Association
- Public perception
- Proper time for public proposal
- Increase in revenues
 - Increased returns for taxpayers
 - Budget deficit
 - Progressivity effect
- Tax reform program
 - Congress
 - Compared to tax increase
 - Aid to senior citizens
 - Phase-out of benefits
 - Income levels
 - The President's constituency
 - Machinists
 - Automobile workers
 - Homeowners compared to renters
 - Benefits
 - Comparisons
 - Administrative problems
 - Use of standard deductions
 - Deduction for renters
- Renters program
 - Presentation to Congress
- Phase-out of benefits
 - Income levels
 - Old-age benefits
 - Standard amount
 - Credit for taxpayer
 - First-year goals

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- Proposals for reform
 - Timing
 - Possible modifications
- Old-age tax relief
 - Pro-rated with age
 - Early retirement
 - Social Security system
 - Navy retirement age
 - Tax credit
 - Senior citizens' opinion
 - Arthur S. Flemming
 - Number of people affected
- Overall program
 - Need for consistency in proposals
 - Congress's effect
 - Credit for the White House
- Old-age tax relief
 - Flexibility of age requirement
 - Credit approach compared with grant approach
 - Shultz's view
 - The President's view
 - Political effect
 - Advisory Committee on Intergovernmental Relations [ACIR] report
 - Congress's approach
 - ACIR report
 - Study of taxation's effect
 - Need for solution
 - William D. McElroy
 - ACIR report
 - Relief from property tax for seniors
 - Appeal to young people
 - Republican National Convention
 - VAT program
 - Administration's policy
 - Efforts
 - ACIR
- VAT
 - Public stance
 - Efforts by administration
- Administration's public stance on tax increase
 - New tax proposals
 - VAT

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- Chairman of ACIR [William R. MacDougall]
 - Progress report on taxes
- Tax plan
 - John Kenneth Galbraith
 - New tax program by the President
- The President's stand on tax increase
 - Described
 - ACIR
 - Past policies
- Equity
- Tax preferences
 - Tax revisions
 - Reduction of rates
 - Alternative proposals
 - Minimum tax
 - Timetable for presentation
 - 1972 election
 - The President's previous press conference
- Congressional proposals
 - Tax reform discussions
 - Administration's counter proposals
 - Mills
- Administration proposals
 - Ways and Means Committee
 - House tax proposals
 - Timing of White House announcements
 - Capital gains tax
 - Inflation premium clause
 - Effect on taxpayers
 - Campaign contributors
 - Congress's view
 - McGovern's campaign proposals
- Capital gains tax
 - Homeowners
 - Advantages of capital gains
 - Political effect
 - Senior citizens
 - McGovern rebuttal
- VAT
 - Connally's view
 - The President's policy
 - Public's expectation
 - Property tax reform

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- Opposition to tax increase
- ACIR position
 - Sales tax
 - Effect on local revenue
- Media coverage
 - New York Times*

Revenue sharing bill

- Shultz's recent conversation with Ehrlichman
- Retroactivity
- Administrative procedures
 - Federal government-recipient ratio
- Treasury Department opinion
 - Shultz's view
 - Timetable for fund allotment
- Governors
- Mayors
- Option for releasing funds
 - The President's view

Parting remarks

- Paper

The President's schedule

- Saturday appointment
- Trip to Texas

Connally's schedule

Ehrlichman, *et al.*, left at 5:59 pm.

Conversation No. 777-3

Date: September 14, 1972

Time: 6:00 pm

Location: Oval Office

The President met with Stephen B. Bull.

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The President's schedule

-Recent meeting

-Recent telephone call from Julie Nixon Eisenhower

The President talked with the White House operator at 6:00 pm.

[Conversation No. 777-3A]

[End of telephone conversation]

The President's schedule

-Time of meeting

Bull left at 6:00 pm.

Conversation No. 777-4

Date: September 14, 1972

Time: Unknown between 6:00 pm and 6:05 pm

Location: Oval Office

The President met with Alexander P. Butterfield.

The President's schedule

The President talked with Julie Nixon Eisenhower between 6:00 pm and 6:01 pm.

[Conversation No. 777-4A]

BEGIN WITHDRAWN ITEM NO. 1

[Personal returnable]

[Duration: 1m 3s]

[END OF TELEPHONE CONVERSATION]

NIXON PRESIDENTIAL MATERIALS STAFF

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END WITHDRAWN ITEM NO. 1

Ronald L. Ziegler entered at 6:01 pm.

The President's schedule

- Possible signing ceremony for National Heart, Blood Vessel, Lung, and Blood Act, September 20, 1972
 - Edward M. Kennedy bill
 - Invitation to Kennedy
 - American Heart Association
- Ray Charles
 - Press photograph
 - Sickle cell anemia
- Signing ceremony
 - Kennedy
 - Political effects

Butterfield left at an unknown time before 6:05 pm.

Vietnam War

- Negotiations
 - Interim agreement
 - Possible statement
 - Endorsement

Ziegler left at an unknown time before 6:05 pm.

Conversation No. 777-5

Date: September 14, 1972

Time: 6:05 pm - 6:08 pm

Location: Oval Office

The President met with H.R. ("Bob")Haldeman.

Vietnam War

- Negotiations
 - Interim agreement
 - House of Representatives action

NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log
(rev. Oct-06)

- End the War vote
- Tally

The President's schedule

- Andrei A. Gromyko visit
- Office appointment
- Dinner
- Sir Alexander F. ("Alec") Douglas-Home
- Dinner

Foreign policy

- William P. Rogers
- Media's perception
- Henry A. Kissinger
- Negotiations
- Results
- Secretary of State's function

Haldeman left at 6:08 pm.